

# GITAM

BRHJYHVLW

(Estd. u/s 3 of the UGC Act, 1956)

## Centre for Distance Learning

(Approved by Joint Committee of UGC-AICTE-DEC)

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### APDEC101- MICRO ECONOMIC ANALYSIS

#### ASSIGNMENT – I      5 X 3 =15 Marks

1. Explain how and when substitution effect is negative.
2. Evaluate Consumer's surplus in different markets.
3. Define Production function and explain homogeneous production function.
4. Explain traditional and modern theories of cost.
5. Explain equilibrium of a Firm and Industry in the short-run and long-run under perfect competition.

#### ASSIGNMENT – II      5 X 3 =15 Marks

6. Explain excess capacity under monopolistic competition.
7. Explain the role of value judgments in welfare economics.
8. Explain Rawl's theory of justice.
9. Explain Walrasian General Equilibrium Theory.
10. Explain allocative efficiency using box diagram.

### APDEC102- MACRO ECONOMIC ANALYSIS

#### ASSIGNMENT – I      5 X 3 =15 Marks

1. Apprise the effectiveness of monetary and fiscal policies in an economy.

2. Explain the factors influencing aggregate demand and aggregate supply.
3. Explain steady state growth of an economy.
4. Evaluate solow's neoclassical growth model.
5. Explain rational expectations hypothesis.

#### ASSIGNMENT – II      5 X 3=15 Marks

6. Explain Ramsey Problem of optimal growth.
7. Explain Kalecki's business cycle theory.
8. Explain the difference between walrasian and non-walrasian theories of unemployment.
9. Explain flexible exchange rate system.
10. Critically explain purchasing power parity theory.

### APDEC103- ECONOMICS OF GROWTH & DEVELOPMENT

#### ASSIGNMENT – I      5 X 3 =15 Marks

1. Discuss neo-classical growth models.
2. Discuss theories of distribution and growth advocated by Robinson, Kaldor and Pasinetti.
3. Discuss Ramsey model of optimal growth.
4. Differentiate between two-sector and multi-sector growth models.
5. Describe alternative indicators of economic development and their limitations.

#### ASSIGNMENT – II      5 X 3 =15 Marks

6. Describe theory of demographic transition and explain their relationship with economic growth.
7. Evaluate the roles of the state and market in developing economies.
8. Explain how Schumpeter's theory of growth is a description and model of evolutionary growth.
9. Explain how a project proposal can be evaluated using cost-benefit analysis.

10. Explain the structure of plan models and their usefulness in planning for economic development.

#### **APDEC104- INDIAN ECONOMIC POLICY**

##### **ASSIGNMENT – I      5 X 3 =15 Marks**

1. Explain Structural changes in India's growth pattern and justify the emergence of service sector as the leading sector from the view point of evolution of an economy.
2. Explain the magnitude of unemployment in India and substantiate the reasons.
3. Critically examine the achievements and failures of planning in India.
4. Explain the rationale behind disinvestment of public sector enterprises in India.
5. Examine the impact of economic reforms on agriculture in India.

##### **ASSIGNMENT – II      5 X 3 =15 Marks**

6. Examine the adequacy of agricultural credit in recent period.
7. Explain the role of economic infrastructure in the process of economic growth.
8. Explain the objectives of World Bank and examine its performance vis- à-vis objectives.
9. Explain salient features of new Industrial Policy of 1991.
10. Explain the Significance of bureaucracy in the development process of an economy.

#### **APDEC105- RESEARCH METHODS IN ECONOMICS**

##### **ASSIGNMENT – I      5 X 3 =15 Marks**

1. Explain different models of explanation justifying economics as a science.
2. Explain different types of research and describe the process of research as applicable to economics.

3. Explain random and non-random sampling procedures.
4. Differentiate between correlation and regression and explain when regression is preferred over correlation in economic analysis.
5. Explain the problems of Multi-co-linearity and autocorrelation in regression models.

##### **ASSIGNMENT – II      5 X 3 =15 Marks**

6. Explain various normative measures of indices of inequality and distinguish each one of them from the other.
7. Taking hypothetical data for 20 years on food consumption, fit a trend line and draw conclusions.
8. Explain formulae for construction of price index numbers.
9. Explain methods of qualitative research.
10. Explain the interpretation of data gathered through social mapping, preference ranking and wealth ranking.

##### **NOTE:**

- 1) **Last date for submission of assignments for all the courses / papers is- 15-10-2018**
- 2) **Non-submission of assignments as per the scheduled date mentioned above attracts a fine of Rs. 200/- upto 31-10-2018 per each assignment of a course / paper and under any circumstances the assignments will not be accepted from 1st November, 2018.**
- 3) **Assignments are to be written in the Book-lets provided by CDL and other formats are not accepted.**
- 4) **Answer all 10 questions, in a single book only.**